

Leysdown Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	24526.68	39607.64				BALANCE B/F AGREES
2	Annual precept	38606.00	83956.00	45350.00	117%	Yes	The increase reflects the Council becoming fully operational again after a period of being inquorate, with a higher precept set to meet ongoing service, staffing and project costs.
3	Total other receipts	0.00	159.32	159.32	N/A	No	Minor income received during the year.
4	Staff Costs	3321.60	16745.84	13424.24	404%	Yes	Staff costs increased because the Council was not fully staffed for the whole of 2024/25, whereas staffing costs were incurred throughout 2025/26.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	20203.44	58728.38	38524.94	191%	Yes	The increase reflects the Council becoming operational again after a prolonged period of being inquorate, together with significant expenditure on community assets and services.
7	Balances carried forward	39607.64	48248.74	8641.10	22%	Yes	The closing balance remains sufficient to support the Council's ongoing commitments, reserves and planned expenditure.
8	Total Cash and Short Term Investments	39607.64	48248.74	8641.10	22%	Yes	The closing balance remains sufficient to support the Council's ongoing commitments, reserves and planned expenditure.
9	Total Fixed Assets and Long Term Investments	107237.36	107237.36	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

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This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)